

## Bank Press Release Summary Originations and MSR, Second Quarter 2020

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	Origination Volume in Billions			In Billions		Percentage Change	
	Q2 2019	Q1 2020	Q2 2020	Q2 2020 to Q1	Q2 2020 to Q2 2019	Qtr to Qtr	Year to Year
				2020 Volume	Volume Change \$	Volume Change \$	Change
Wells Fargo	53.0	48.0	59.0	11.0	6.0	22.9%	11.3%
JP Morgan Chase	24.5	28.1	24.2	-3.9	-0.3	-13.9%	-1.2%
Bank of America	18.2	18.9	23.1	4.2	4.9	22.3%	26.9%
US Bank	13.5	16.1	22.4	6.3	8.9	39.0%	65.7%
Truist	10.4	11.7	14.6	2.9	4.3	25.1%	41.1%
Flagstar	8.6	8.6	12.2	3.6	3.5	41.3%	40.7%
Citizens Bank	6.0	7.3	11.3	3.9	5.2	53.6%	86.7%
CITI	3.9	4.1	6.4	2.3	2.5	56.1%	64.1%
PNC	2.9	3.2	4.2	1.0	1.3	31.3%	44.8%
Fifth Third	2.9	4.0	3.4	-0.6	0.5	-15.0%	17.2%

Source: Respective companies Earnings Releases and SEC filings

See individual company websites for complete corporate reports

<b>Average</b>	<b>26.3%</b>	<b>39.7%</b>
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	MSR Value (% of UPB)			In % of UPB		Percentage Change	
	Q2 2019	Q1 2020	Q2 2020	Q2 to Q1 2020	Q2 2020 to Q2 2019	Qtr to Qtr	Year to Year
				Value Change	Value Change	Change	Change
Flagstar	1.23%	0.95%	0.87%	-0.08%	-0.35%	-8.1%	-28.7%
Fifth Third	1.23%	0.84%	0.86%	0.02%	-0.37%	2.6%	-30.2%
US Bank	1.08%	0.84%	0.85%	0.00%	-0.24%	0.4%	-21.9%
Citizens Bank	0.99%	0.73%	0.71%	-0.02%	-0.28%	-2.5%	-28.5%
Wells Fargo	1.09%	0.78%	0.69%	-0.10%	-0.41%	-12.2%	-37.1%
JPM Chase	0.97%	0.65%	0.64%	-0.01%	-0.33%	-1.3%	-34.0%
PNC	0.80%	0.51%	0.47%	-0.04%	-0.33%	-7.8%	-41.2%

Source: Respective companies Earnings Releases and SEC filings

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<b>Average</b>	<b>-4.1%</b>	<b>-31.6%</b>
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